



BennBridge partners with emerging markets specialist Pembroke for second boutique launch

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BennBridge, the multi-boutique investment firm which launched into the UK last year, has launched its second boutique after partnering with emerging markets manager Pembroke.

Sanjiv Bhatia, Founder of Pembroke is a specialist in emerging markets (EM) equities, having managed the EM portfolios within the Harvard Endowment from 2013 to 2017.

Bhatia and the team generated a high quality track record* during the period, generating alpha by identifying high conviction ideas derived from top-down themes and bottom-up fundamental analysis, with a low net exposure.

Bhatia has spent the last quarter of a century investing in Asian and Emerging Markets. He spent 12 years at Goldman Sachs where he was Head of Asian Equity Trading in Hong Kong, before then building the Asian business at Deephaven Capital Management and Isometric Capital. He joined the Harvard Endowment in 2012 as a Managing Director.

Pembroke will be launching as a BennBridge boutique in Q1 2018, offering a range of investors access to Bhatia and his team's expertise.

Ryan Durance, Head of Business Development at BennBridge, said:

"We believe it is the optimal time in the emerging markets equity cycle to launch a specialist emerging market boutique. We continue to see robust client demand globally and expect the asset class will continue to provide a consistent source of alpha for skilled managers over the long-term. Sanjiv stood out because of his extensive experience investing in Asian and emerging markets equities and his proven and long track record."

Sanjiv Bhatia, Chief Investment Officer at Pembroke, said:

"Having managed a successful emerging markets long/short strategy since 2005, I am pleased to now launch my business in partnership with BennBridge and pursue this strategy for the benefit of a greater audience. We aim to continue to capture the alpha opportunity in global emerging markets equities and hope to continue delivering strong uncorrelated returns to clients. We look forward to opening the fund up to a wide range of external investors in Q1 2018 as a BennBridge boutique."

The launch of Pembroke follows the recent launch of Tellworth, a BennBridge boutique led by Paul Marriage and John Warren, with a focus on UK small and mid-cap equities, which started trading earlier this month with £385m.

Notes to Editors

BennBridge is a multi-boutique investment firm which strategically partners with specialist fund managers. BennBridge provides a structure that gives our boutiques the same quality support offered by large institutional firms, but enables them to operate in a more personalised and entrepreneurial environment. As a minority equity partner to each boutique, BennBridge offers access to a global distribution network and a wide range of high quality investors, whilst also providing a holistic range of non-investment functions, enabling each boutique to focus solely on their own investment performance for better client outcomes.

As a 100% owned subsidiary of Bennelong Funds Management Group, a successful Australian based multi-boutique investment firm established in 2006 and currently managing USD7.1 billion, BennBridge benefits from a powerful global distribution footprint and the ability to drive the scalability of boutiques' success.

www.bennbridge.com

*Refers to Sanjiv's Harvard Management Company performance record from 01/01/13-30/11/16.

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